

Press Release

Crédit Agricole Suisse opens Hong Kong booking center to strengthen its private banking activities in Asia

Hong Kong, [11] July 2011

Crédit Agricole (Suisse) SA is pleased to announce the opening of its booking centre in Hong Kong today following the updating of its restricted banking licence to a banking licence by the Hong Kong Monetary Authority in March. The booking centre combined with the full banking licence allows Crédit Agricole Private Banking to expand its client and business portfolios in Asia and therefore capture the tremendous growth potential in the region.

Furthermore, the Hong Kong booking centre enables clients worldwide to book from now on their assets in Hong Kong in addition to Geneva and Singapore.

“In view of Hong Kong’s rising prominence as an offshore Renminbi centre for the world’s second largest economy, China, we are excited to have achieved this solid business expansion in the region,” said Mr. Georges Zecchin, Chief Executive of Crédit Agricole Private Banking in Asia. “The Bank is fully prepared to deliver a broad array of Renminbi-related products and services such as deposits, foreign exchange conversion and options on schedule to satisfy the increasingly sophisticated needs of our high net-worth clients in the region.”

The opening of the Hong Kong booking centre demonstrates the Bank’s commitment to both the Hong Kong and Asia markets. Looking ahead, the Bank will strive to further expand its business in Asia and aims to double its assets under management in Hong Kong and Singapore between 2010 and 2013.

About Crédit Agricole (Suisse) SA

Crédit Agricole (Suisse) SA, a subsidiary of Crédit Agricole CIB, has four business areas: Private Banking, Capital Markets, Transactional Commodity Finance and Banking Logistics. Supported by the financial strength of the Crédit Agricole Group (Moody’s Aa1 and S&P A+) and its extensive international network, Crédit Agricole (Suisse) SA, headquartered in Geneva, is one of the top five foreign banks in Switzerland in terms of assets under management, total assets and shareholders’ equity. With nearly 1,400 employees, the Bank has four branches in Switzerland - Basel, Lausanne, Lugano and Zurich - and numerous international business locations, including Abu Dhabi, Bahrain, Beirut, Doha, Dubai, Hong Kong, Montevideo, Singapore and Tel Aviv.

For further information, please visit www.ca-suisse.com.

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