

Press Release

Crédit Agricole Private Banking is actively pursuing its support to Israel venture capital industry.

The Bank announces to have sponsored a new venture capital fund with the funding of its private clients to co-invest in promising Israeli high-tech companies.

Geneva, 26 July 2011. After having co-sponsored a dedicated investment vehicle funded by Crédit Agricole Group and its private clients in 2008, Crédit Agricole Private Banking is actively pursuing its support to the Israeli venture capital industry. The private banking arm of the first French retail banking group has just sponsored the Crédit Agricole Israel Venture Selection Compartment 2, an investment vehicle through which its private clients and the Crédit Agricole Group will directly co-invest into fast growing and promising high-tech companies alongside local top tier venture capitalists.

This co-investment program will be managed by Crédit Agricole Private Equity, leveraging on its existing indirect exposure to more than 100 Israeli high-tech companies and its privileged access to local best-in-class venture capital fund managers.

Crédit Agricole Private Equity, a proven expertise in Venture Capital

Crédit Agricole Private Equity has a 11 year-old expertise in venture capital with € 470Mio under management.

In 2008, USD 25Mio was allocated to Crédit Agricole Israel Venture Selection of which € 15Mio was sponsored by Crédit Agricole Group from its own balance sheet.

A strong commitment to Israel and its venture capital industry

Crédit Agricole Group is currently active in Israel through two set ups, namely Crédit Agricole (Suisse) SA operating under Crédit Agricole Private Banking brand name as well as Crédit Agricole Private Equity.

Crédit Agricole (Suisse) SA, the international private banking arm of Crédit Agricole Group, has opened a representative office in Tel Aviv in 2008, and is experiencing a great growth since inception thanks to its local team. Crédit Agricole Private Equity is also active in the country through a dedicated office based in Tel-Aviv, and has established privileged relationships with prime local venture capitalists.

About Crédit Agricole (Suisse) SA and Crédit Agricole Private Equity

Crédit Agricole (Suisse) SA, a subsidiary of Crédit Agricole CIB, has four business areas: Private Banking, Capital Markets, Transactional Commodity Finance and Banking Logistics. Supported by the financial strength of the Crédit Agricole Group (Moody's Aa1 and S&P A+) and its extensive international network, Crédit Agricole (Suisse) SA, headquartered in Geneva, is one of the top five foreign banks in Switzerland in terms of assets under management, total assets and shareholders' equity. With nearly 1,400 employees, the Bank has four branches in Switzerland - Basel, Lausanne, Lugano and Zurich - and numerous international business locations, including Abu Dhabi, Bahrain, Doha, Dubai, Hong Kong, Montevideo, Singapore and Tel Aviv.

Crédit Agricole Private Equity is an AMF-accredited asset-management subsidiary of Crédit Agricole Group, specialising in direct private-equity investment in non-listed companies. A multi-specialist player, Crédit Agricole Private Equity's team of 100 professionals manages €3.3 billion with specific expertise in LBO & Expansion, Venture Capital, Mezzanine, Co-Investment, Renewable Energy and PPP Infrastructure.

The 11-strong venture capital team manages €470 million through FCPIs invested in young companies with high growth potential in 2 sectors: information technology and life sciences. Crédit Agricole Private Equity has signed up to the United Nations' Principles for Responsible Investment (PRI). A committed shareholder, Crédit Agricole Private Equity provides the best possible support for businesses and delivers sustainable performance to its investors. For further information, please visit www.ca-suisse.com and www.ca-privateequity.com

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